



Department of Economics Course Outline

		Term:	Winter 2014
Course:	Economics 483 [History of Economic Thought]	Section:	01
Time:	TR 09:30 – 10:45	Place:	SA 017
Instructor:	Karl Pinno		
Office:	SS 405	Telephone:	403-220-5886
Office Hours:	Right after class by appointment	E-mail:	kpinno@shaw.ca

Textbooks:

Robert L. Heilbroner, *The Worldly Philosophers*, 7th Edition, Touchstone, 1999 (Originally published in 1953). ["Required."]

Rondo Cameron and Larry Neal, *A Concise Economic History of the World*, 4th Edition, Oxford, 2003 ["Required."]

Heilbroner provides a highly-readable introduction to the lives, times and ideas of major economic thinkers. Cameron and Neal Text will be used to understand the historical context in which the great economists were developing their ideas.

Book(s) on Reserve and Course Resources:

Rondo Cameron and Larry Neal, *A Concise Economic History of the World*, 4th Edition, Oxford, 2003

The McMaster University Archive for the History of Economic Thought is a very comprehensive collection of primary sources:

<http://socserv.mcmaster.ca/econ/ugcm/3ll3/>.

This is a public-access archive for noncommercial, educational purposes such as our course. The Department of Economics at McMaster University and the creator of the Archive, the late Dr. Rod Hay, are thanked for making the site available.

We will teach, read and test from primary sources for part of this course.

Blackboard:

Registered students can log on at <http://blackboard.ucalgary.ca/webapps/login>.

Course Outline:

This course examines the lives, times and especially the ideas of important economic thinkers up to the mid 20th Century. The emphasis will be on: the great classical economists such as Adam Smith, Thomas Malthus, David Ricardo, John Stuart Mill and Karl Marx; the early neoclassical economists including Alfred Marshall; and the birth of what we now know as macroeconomics with John Maynard Keynes. The course will build an understanding the contributions of these economists both in terms of their historical context and their relationship to present day theories and controversies. The course will also involve a first-hand study of segments of the *Wealth of Nations* by Smith and the *General Theory of Employment, Interest and Money* by Keynes. **This is primarily a history of economic thought course but, up to 30 % of the tested material may come from economic history.**

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc. **STUDENTS MUST WRITE AND PASS THE FINAL EXAMINATION IN ORDER TO PASS THE COURSE.** Students who pass the final examination will normally be evaluated according to the following marking scheme:

Final Examination (2.5 Hours)	35
Midterm Examination	15
Quizzes (6 quizzes -one will be dropped- @3% per quiz)	15
Project — Web Presentation and Research Report	<u>35</u>
	100%

Exams, term papers, etc. will be marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, the following letter grade equivalences will apply:

A+	95-100	B	73-77	C-	60-63
A	85-95	B-	70-73	D+	55-59
A-	80-85	C+	67-70	D	50-55
B+	77-80	C	63-67	F	0-50

1. The final examination will be scheduled by the registrar and held in a classroom. The final will be designed to be written in two hours, but students will be permitted two and one half hours. The FULL COURSE will be covered. Final examinations and deferred final examinations will only be held at the time, date and location set by the registrar. Deferred final examinations will not be given except in situations of extreme personal emergency.
2. The midterm examination will be held during a regular class session. Students will be given at least two weeks notice of the date for the midterm. Deferred midterm tests will not normally be given. Students who are unable to write the midterm because of a illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation MUST be provided.

3. Students will be required to complete a project consisting of a 15-page web presentation and a 2500-word research report (i.e., 7-9 double-spaced pages). The web presentation will be due by 17:00 on Friday March 21, 2013 and the research report will be due by 17:00 on Friday March 28, 2013. Both the content and the written presentation will enter into the evaluation of both facets of this project. Late web presentations and research reports will not normally be accepted. Web presentations and research reports that do not meet university standards for documentation and/or effective writing will receive a grade of zero. Further information on both parts of the project will be circulated early in the term.

The midterm and final examinations may include various types of short answer questions, short essays, and/or problems. Some multiple-choice questions may also be included. **Calculators and other electronic devices WILL NOT be allowed.**

At the instructor's prerogative, a remedial assignment for partial credit may be requested of students who have attempted a piece of term work without achieving a passing mark. There will be no remedial assignment in relation to the final examination. Good attendance is crucial due to the cumulative nature of the course material and the participation requirement. The course material is cumulative and the readings and lectures are complements rather than substitutes.

Important Contacts:

Students' Union Vice-President Academic:

Emily Macphail
Phone: 220-3911
E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251
E-mail arts1@su.ucalgary.ca, arts2@su.ucalgary.ca, arts3@su.ucalgary.ca,
arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call us at 403-220-3580 or email us at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>.

Notes:

- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.

Safewalk / Campus Security: 220-5333
Emergency Assembly Point: Social Sciences Food Court
