

Department of Economics Course Outline

Term: Fall 2012

Course: Econ 619 Section: 01

Economics of International

Commercial Policy

Time: TR 15:30-17:45 **Place:** SS 423

Instructor: E. C. Beaulieu

Office: SS 424 Tel. no.: 403 220 5862

Office TR 10:00 – 12:00 or any time by E-mail: beaulieu@ucalgary.ca

hours: appointment

Textbook(s): Robert C. Feenstra (2004) Advanced International Trade: Theory and Evidence

(Princeton University Press) is required.

Readings will be assigned.

Useful undergraduate textbooks:

Feenstra, Robert C. and Alan M. Taylor (2011) *International Economics* 2nd *Edition* (Worth Publishers).

Krugman, Paul and Maurice Obstfeld (20??) *International Economics* (Addison, Wesley, Longman, Amsterdam).

Course Outline:

This course is part of a two course graduate sequence in international trade. Research in the field of international economics emphasizes both theoretical work and empirical analysis. Graduate courses in economics have traditionally focused on the theoretical modeling of international trade and have ignored the empirical literature in the field. The traditional approach has been to have one course focusing on general equilibrium theoretical modeling and a second course focusing on commercial policy. The trade expertise in the Economics Department at the University of Calgary allows us to offer cutting edge courses in both empirical and theoretical international economics. Economics 619 focuses on the empirical analysis that has become paramount in the international trade literature. The companion course, Economics 621 focuses on the theoretical modeling that remains a key component in understanding the international economy and provides the foundation for empirical research. These two courses are complementary and can be taken in any order. Economics 619 examines important longstanding as well as contemporary issues in the empirical literature of international trade.

The course will be conducted as a seminar and will require class participation and involvement including class presentations.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc. Students will normally be evaluated in accordance with the marking scheme given below:

Seminar presentation	10%
Class participation	10%
Major paper	30%
Written assignments	20%
Final Examination	<u>30%</u>
	100%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, the following letter grade equivalence will generally apply:

A+	95-100				
A	>87	B-	70-73	D+	56-59
A-	82-86	C+	67-69	D	50-55
B+	77-81	C	64-66	F	< 50
В	74-76	C-	60-63		

Students must successfully complete all components of the course to successfully complete the course. At the instructor's prerogative, Remedial Assignments for partial credit may be requested of students who have attempted term work without achieving passing grades. Any work which is not attempted and submitted will be assigned a grade of zero.

The two hour final examination will be scheduled by the instructor and held in the classroom during the final exam period. Tests and exams WILL NOT involve multiple choice questions.

Notes:

• Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within two weeks of the work being returned to the class.

Safewalk / Campus Security: 220-5333 Emergency Assembly Location – Professional Faculties Food Court * * * * *