



Department of Economics Course Outline

		Term:	Winter 2012
Course:	Economics 759 [Macroeconomic Theory]	Section:	01
Time:	TR 11:00 – 12:15	Place:	SS 423 (subject to change)
Instructor:	A. Serletis		
Office:	SS 546	Telephone:	220-4092
Office Hours:	TR 08:30 – 09:30	E-mail:	serletis@ucalgary.ca

Textbook(s): None

Book(s) on Reserve:

- Ljungqvist, L. and T.J. Sargent. *Resursive Macroeconomic Theory*. MIT Press (2004).
- Romer, D. *Advanced Macroeconomics*, 4th edition. McGraw-Hill (2011).
- Blanchard, O.J. and S. Fischer. *Lectures in Macroeconomics*. MIT Press (1989).
- Taylor, J.B. & M. Woodford (eds) *Handbook of Macroeconomics*, Vols. 1A, 1B and 1C, Elsevier (1999).
- Mehra, R. *Handbook of the Equity Risk Premium*. Elsevier (2007).
- Friedman, B.M. and F.H. Hahn (Eds.). *Handbook of Monetary Economics*, Vols. 1 & 2. North-Holland (1990).
- Friedman, B.M. and M. Woodford (Eds.). *Handbook of Monetary Economics*, Vols. 3A & 3B. North-Holland (2011).
- Anderson, T.G., R.A. Davis, J.P. Kreiss, and T. Mikosch (Eds.). *Handbook of Financial Time Series*. Springer (2009).
- Barnett, W.A. and A. Serletis (Eds.). *The Theory of Monetary Aggregation*. Elsevier (2000).
- Barro, R.J. (Ed.). *Modern Business Cycle Theory*. Harvard University Press (1989).
- Barro, R.J. and A. Serletis. *Macroeconomics: A Modern Approach*. Nelson (2010).
- McCandless, G. *The ABCs of RBCs: An Introduction to Dynamic Macroeconomic Models*. Harvard University Press (2008).
- Mishkin, F. and A. Serletis. *The Economics of Money, Banking and Financial Markets*, 4th Canadian edition. Pearson Canada (2011).
- Serletis, A. *The Demand for Money: Theoretical and Empirical Approaches*, 2nd edition. Springer (2007).

- Tsay, R.S. *Analysis of Financial Time Series*, 3rd edition. Wiley (2010)

Course Outline:

This course surveys the ideas, controversies, and techniques that constitute modern macroeconomics. The principal issues it covers lie at the heart of such important social problems as economic growth, inflation, and deficits and debts. Moreover, the empirical study of many issues raised in theoretical and political debates is emphasized.

See the reading list for topics and readings.

Grade Determination and Final Examination Details:

There will be two midterm exams and a final examination. The weights of these in the course grade are as follows:

Midterm 1	February 28	25%
Midterm 2	March 27	25%
Final Examination		50%

The two-hour final examination will be scheduled by the Department of Economics and held in the classroom during the final examination period.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96 – 100	B	76 – 80	C-	59 – 62
A	89 – 95	B-	72 – 75	D+	55 – 58
A-	85 – 88	C+	68 – 71	D	50 – 54
B+	81 - 84	C	63 - 67	F	0 - 49

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

Tests and exams will not involve multiple choice questions.

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.)

should discuss their work with the Instructor *within 15 days* of the work being returned to the class.

- Make-up examinations and deferred examinations will not be given except in cases of extreme personal emergencies. Also, examinations will not be given before the indicated examination dates.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333
Emergency Assembly Location – ICT Food Court

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AS/mi
2011-09-30