



Department of Economics Course Outline

		Term:	Winter 2014
Course:	Economics 759 Advanced Macro Theory	Section:	01
Time:	MW 11:00-12:15	Place:	SS 423
Instructor:	Kunio Tsuyuhara		
Office:	SS436	Telephone:	(403) 220-6101
Office Hours:	F 14:00-15:00	E-mail:	kunio.tsuyuhara@ucalgary.ca

Course Outline:

The course overviews some advanced methods for modeling a dynamic economic environment with uncertainties, heterogeneous agents, and market friction.

References:

There is no required textbook for this course. Useful graduate level textbooks are:

- Acemoglu, D. 2008. *Introduction to Modern Economic Growth*. Princeton.
- Heer, B. and A. Maussner. 2009. *Dynamic General Equilibrium Modeling*. Springer.
- Ljungqvist, L. and T.J. Sargent. 2004. *Recursive Macroeconomic Theory*. MIT.
- Stokey, N.L., and R.E. Lucas. 1989. *Recursive Methods in Economic Dynamics*. Harvard

Detailed reading list will be handed out in the first lecture.

Grade Determination and Final Examination Details:

Student performance will be evaluated through a collection of assignments (10%) and two exams (90%). The second exam will be held during the final exam period. Assignments and exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	90 - 100	B	71 - 75	C-	57 - 59
A	85 - 89	B-	67 - 70	D+	54 - 56
A-	80 - 84	C+	63 - 66	D	50 - 53
B+	76 - 79	C	60 - 62	F	0 - 49

Late assignment will not be accepted, and there will be no make-up or deferred exams. Students who miss the midterm will have weight shifted toward the final examination. A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a department scheduled final examination, lasting **2** hours.

Tests and exams will not involve multiple choice questions.

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point – Professional Faculties Food Court

KT/mi
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