

## Economics 759 (01) Macroeconomic Theory

Instructor:	A. Serletis	Lecture Location:	SS 403
Phone:	403 220 4092	Lecture Days/Time:	MW 08:00 – 09:15
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Office:	SS 438		
Office Hours:	MW 13:00 – 14:00	Winter 2016	

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### Course Description:

See the reading list for topics and readings.

### Course Objectives/Learning Outcomes:

This course surveys the ideas, controversies, and techniques that constitute modern macroeconomics. The principal issues it covers lie at the heart of such important social problems as economic growth, inflation, and deficits and debts. Moreover, the empirical study of many issues raised in theoretical and political debates is emphasized.

**Prerequisites/corequisites:** None

**Required Textbook(s):** None

**Recommended Textbook(s):** None

### Reserved Readings:

- Barnett, W.A. and A. Serletis (Eds.). *The Theory of Monetary Aggregation*. Elsevier (2000).
- Barro, R.J. (Ed.). *Modern Business Cycle Theory*. Harvard University Press (1989).
- Barro, R.J. and A. Serletis. *Macroeconomics: A Modern Approach*. Nelson (2010).
- Friedman, B.M. and F.H. Hahn (Eds.). *Handbook of Monetary Economics*, Vols. 1 and 2. North-Holland (1990).
- Friedman, B.M. and M. Woodford (Eds.). *Handbook of Monetary Economics*, Vols. 3A and 3B. North-Holland (2011).
- Ljungqvist, L. and T.J. Sargent. *Resursive Macroeconomic Theory*. MIT Press (2004).
- Mishkin, F. and A. Serletis. *The Economics of Money, Banking and Financial Markets*, 6<sup>th</sup> Canadian edition. Pearson Canada (2017).
- Serletis, A. *The Demand for Money: Theoretical and Empirical Approaches*, 2<sup>nd</sup> edition. Springer (2007).
- Taylor, J.B. & M. Woodford (Eds.). *Handbook of Macroeconomics*, Vols. 1A, 1B and 1C, Elsevier (1999).

**Course Requirements/Assessments:**

There will four assignments, a midterm, and a two-hour final examination, which will be held in the classroom. The weights of these in the course grade are as follows:

Assignments	20%
Midterm (March 2)	30%
Final Examination	<u>50%</u>
	100%

**Desire2Learn** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Grade Determination and Final Examination Details**

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

Grade	Grade Point Value	Description	Grade	Grade Point Value	Description
A+	4.00	Outstanding	C+	2.30	All grades below "B-" are indicative of failure at the graduate level and cannot be counted toward Faculty of Graduate Studies course requirements. Individual programs may require a higher passing grade. the subject matter
A	4.00	Excellent-superior performance, showing-comprehensive understanding of subject matter	C	2.00	
A-	3.70	Very good performance	C-	1.70	
B+	3.30	Good performance	D+	1.00	
B	3.00	Satisfactory performance	D	1.00	
B-	2.70	Minimum pass for students in the Faculty of Graduate Studies	F	0	

**Grading Scale**

A+	96 – 100	B+	81 – 84	C+	68 – 71	D+	55 – 58
A	89 – 95	B	76 – 80	C	63 – 67	D	50 – 54
A-	85 – 88	B-	72 - 75	C-	59 – 62	F	0 – 49

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

Tests and exams WILL involve multiple choice questions.

### **Reappraisal of Grades**

**For reappraisal of graded term work, see Calendar I.2**

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

**For reappraisal of final grade, see Calendar I.3**

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

A student who feels that a piece of graded term work (e.g., term paper, essay, test) has been unfairly graded, may have the work re-graded as follows. The student shall discuss the work with the instructor within 15 days of being notified about the mark or of the item's return to the class; no reappraisal of term work is permitted after the 15 days. If not satisfied, the student shall immediately take the matter to the Head of the department offering the course, who will arrange for a reassessment of the work within the next 15 days. The reappraisal of term work may cause the grade to be raised, lowered, or to remain the same. If the student is not satisfied with the decision and wishes to appeal, the student shall address a letter of appeal to the Dean of the faculty offering the course within 15 days of the unfavourable decision. In the letter, the student must clearly and fully state the decision being appealed, the grounds for appeal, and the remedies being sought, along with any special circumstances that warrant an appeal of the reappraisal. The student should include as much written documentation as possible.

### **Plagiarism and Other Academic Misconduct**

Intellectual honesty is the cornerstone of the development and acquisition of knowledge and requires that the contribution of others be acknowledged. Consequently, plagiarism or cheating on any assignment is regarded as an extremely serious academic offense. Plagiarism involves submitting or presenting work in a course as if it were the student's own work done expressly for that particular course when, in fact, it is not. Students should examine sections of the University Calendar that present a Statement of Intellectual honesty and definitions and penalties associated with Plagiarism/Cheating/Other Academic Misconduct,

<http://www.ucalgayr.ca/pubs/calendar/current/k.html>

### **Academic Accommodation**

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services; SAS will process the request and issue letters of accommodation to instructors. For additional information on support services and accommodations for students with disabilities, Visit [www.ucalgary.ca/access/](http://www.ucalgary.ca/access/).

Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at [www.ucalgry.ca/policies/files/policies/student-accommodation-policy\\_0.pdf](http://www.ucalgry.ca/policies/files/policies/student-accommodation-policy_0.pdf)

Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than 14 days after the start of this course.

**Absence from a Test/Exam**

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES under any circumstances, nor may the quizzes be written early. Students unable to write the quizzes because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final) Under no circumstance will this be accommodated by the department.

**Important Dates**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Faculty of Grad Studies website: <http://grad.ucalgary.ca/home>

Graduate Students Association: <http://gsa.ucalgary.ca/>

Professional Development for Grad Students

Workshops and resources can be found at <http://www.ucalgary.ca/mygradskills/>

Economics Graduate Association: <http://econ.ucalgary.ca/ega/>

**Evacuation Assembly Point**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The list of assembly points is found at [www.ucalgary.ca/emergencyplan/assemblypoints](http://www.ucalgary.ca/emergencyplan/assemblypoints)

Please check this website and note the nearest assembly point for this course

**Safewalk**

The safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year.

**Call 403-220-5333**