

Pablo Moran

Haskayne School of Business
University of Calgary
SH 156 – 2500 University Drive NW
Calgary, AB T2N 1N4, Canada

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pmoranvi@ucalgary.ca
Phone: +1 (587) 225-9513

ACADEMIC APPOINTMENTS

University of Calgary	Haskayne School of Business	Calgary, AB
Associate Professor of Finance, 2020 – present.		
Assistant Professor of Finance, 2013 – 2020.		
Universidad de Talca	Facultad de Economía y Negocios	Talca, Chile
Instructor, 2003 – 2007.		

GRADUATE STUDIES

University of British Columbia	Sauder School of Business	Vancouver, BC
PhD in Finance, 2013.		
Concordia University	John Molson School of Business	Montreal, QC
MSc in Finance, 2003.		

RESEARCH ACTIVITIES

My areas of research interest include mergers & acquisitions, public-market financing, the intersection between corporate finance and financial intermediaries, real options with strategic interactions, and corporate finance applications of the Blockchain.

Refereed Publications

- ◇ Moran, P. and A. Pandes, 2019. *Elite Law Firms in the IPO Market*. *Journal of Banking & Finance* 107, 105612. [LINK](#)
- ◇ Moran, P., 2017. Information Revelation in Merger Waves. *Review of Corporate Finance Studies* 6, 174–233. [LINK](#)
- ◇ Moran, P., 2007. Cost of Capital for the Chilean Wine Sector. *Agricultura Tecnica* 67, 309 – 319. [LINK](#)
- ◇ Moran, P., 2003. Looking Back at the Controversy: Unexpected Wealth Effects of a Transitory Clause. *ABANTE, Studies in Business Management* 6, 117–147. [LINK](#)

Working Papers

- ◇ On the Pricing Information in IPO Filings, December 2019.
- ◇ The IPO Partial Adjustment Phenomenon under the New Normal, July 2019.
- ◇ Market Timing and Merger Waves, November 2014.
- ◇ Offer Premia in Acquisitions, November 2012 (with Sandra Betton).

Conference Presentations

- ◇ 2020 – Financial Management Association (virtual).
- ◇ 2018 – Financial Management Association (San Diego, USA).
- ◇ 2017 – Midwest Finance Association (Chicago, USA).
- ◇ 2014 – Midwest Finance Association (Orlando, USA); Financial Management Association (Nashville, USA).
- ◇ 2012 – Financial Management Association (Atlanta, USA); Northern Finance Association (Niagara Falls, Canada).
- ◇ 2006 – Northern Finance Association (Montreal, Canada); Encuentro Internacional de Finanzas (Santiago, Chile).
- ◇ 2005 – Encuentro Internacional de Finanzas (Santiago, Chile).
- ◇ 2004 – European Finance Association (Maastricht, The Netherlands).
- ◇ 2003 – Annual International Real Options conference (Washington, USA).

Invited Presentations

- ◇ 2020 – Facultad de Economía y Negocios, Universidad Andrés Bello –virtual seminar– (Santiago, Chile)
- ◇ 2019 – Facultad de Economía y Negocios, Universidad del Desarrollo (Concepcion, Chile); Facultad de Economía y Negocios, Universidad de Talca (Talca, Chile).
- ◇ 2013 – Simon School of Business, University of Rochester (Rochester, USA); Ivey School of Business, Western University (London, Canada); Centro de Finanzas, Universidad de Chile (Santiago, Chile).

TEACHING ACTIVITIES

Courses Taught

- ◇ University of Calgary: **Empirical Methods in Corporate Finance** (PhD, FNCE 799.02), 2021 – present; **Mergers and Acquisitions** (MBA, FNCE 659), 2021 – present; **Mergers and Acquisitions** (BCOMM, FNCE 465), 2018 – present; **Introduction to Finance** (BCOMM, FNCE 317), 2013 – 2020.
- ◇ University of British Columbia: **Corporate Finance** (BCOMM, COMM 370), 2012; **Mergers and Acquisitions** (MBA, BAFI 511), 2010 – 2012; **Financial Management** (BCOMM, COMM 471), 2009.
- ◇ Universidad de Talca: **Business Finance** (MBA), 2005 – 2007; **Theory of Finance** (BSc), 2003 – 2007; **Managerial Finance** (BSc), 2003 – 2007.

Student Supervision

- ◇ University of Calgary (PhD Finance): Shuai (Kevin) Yang, 2015 - 2018.
- ◇ Universidad de Talca (BSc Honors Thesis): Karina Gonzalez (2005); Luis Moraleda (2006); Irma Peña (2004); Leonardo Quezada (2006); Rodrigo Tejos (2004).

EXTERNAL SERVICE

Journal Referee: The Financial Review (2020, 2015); Decision Sciences (2020); Finance Research Letters (2019); Management Science (2016); Decisions in Economics and Finance (2017, 2014, 2013); Corporate Governance: An International Review (2016); Journal of Family Business Strategy (2016); Journal of Banking & Finance (2014, 2013); Quantitative Finance (2013).

Grant Proposal Reviewer: Fondecyt Science Council, Chilean Government (June, 2019).

Conference Program Committee: Financial Management Association (2016, 2018, 2019, 2020); Northern Finance Association (2014, 2015, 2016, 2017, 2018, 2019, 2021); Midwest Finance Association (2014).

Conference Discussant (D) and Session Chair (C):

- ◇ 2020 – (D) Financial Management Association (virtual).
- ◇ 2019 – (C&D) Financial Management Association (New Orleans, USA).
- ◇ 2018 – (C) Financial Management Association (San Diego, USA); (D) Northern Finance Association (Charlevoix, Canada).
- ◇ 2017 – (C) Midwest Finance Association (Chicago, USA); (D) Northern Finance Association (Halifax, Canada).
- ◇ 2016 – (C) Financial Management Association (Las Vegas, USA).
- ◇ 2015 – (D) Northern Finance Association (Lake Louise, Canada).
- ◇ 2014 – (D) Midwest Finance Association (Orlando, USA); (D) Northern Finance Association (Ottawa, Canada).
- ◇ 2013 – (D) Northern Finance Association (Quebec, Canada).
- ◇ 2012 – (D) Northern Finance Association (Niagara Falls, Canada).
- ◇ 2011 – (D) Northern Finance Association (Vancouver, Canada).

UNIVERSITY SERVICE

- ◇ AACSB Assurance of Learning Committee (Haskayne School): July 2020 – present.
- ◇ Undergraduate Review Committee (Haskayne School): September 2020 – present.
- ◇ CPA Grant Adjudication Committee (Haskayne School): February 2021.
- ◇ Faculty Recruiting Committee: Finance Area, 2013/2014; Risk Management & Insurance Area, 2017/2018.
- ◇ Research Plan Committee (Finance Area): November 2014 - June 2015.
- ◇ PhD Summer Research Project Assessment and Awards Committee: September 2019.
- ◇ PhD Admission Committee (Finance Area): 2013/2014; 2014/2015; 2016/2017; 2018/2019.
- ◇ PhD Program Review Committee (Haskayne School): September 2013 - December 2013; March 2017.
- ◇ PhD Supervisory Committee: Ryan Stauffer (Finance), Comprehensive Exam (May 2016), Thesis Defense (November 2019); Nga Nguyen (Finance), Comprehensive Exam (August 2017), Dissertation Proposal (September 2019).
- ◇ PhD Thesis Oral Defense: Akbar Shahmoradi (Mathematics and Statistics), internal/external examiner, August 2015.

HONORS, AWARDS and GRANTS

- ◇ URC Seed Grant, University of Calgary, 2015-2016.
- ◇ Haskayne School of Business Dean's Research Award, 2013-2017.
- ◇ Student Travel Grant, American Finance Association, 2011.
- ◇ Four Year Doctoral Fellowship, University of British Columbia, 2010-2011.
- ◇ University Graduate Fellowship, University of British Columbia, 2008-2009.
- ◇ Best Paper Award in Valuation, Northern Finance Association, 2006.

AFFILIATIONS

- ◇ Academic Memberships: American Finance Association (AFA); American Economic Association (AEA); Western Finance Association (WFA); Northern Finance Association (NFA); Financial Management Association (FMA); Midwest Finance Association (MFA).
- ◇ CFA Institute: Exam levels I and II passed in 2003 and 2005 respectively.
- ◇ Beta Gamma Sigma Honor Society, 2004 - present.

OTHER INFORMATION

- ◇ Languages: Spanish (native), English (fluent).
- ◇ Citizenship: Canada and Chile.