

COURSE OUTLINE

WINTER 2012

1. Actuarial Science 527 – Life Contingencies III

<u>Lec</u>	<u>Day</u>	<u>Time</u>	<u>Instructor</u>	<u>Office</u>	<u>Phone</u>	<u>Email</u>	<u>Office Hours</u>
01	MWF	13:00-13:50	Alexandru Badescu	MS 576	220 3963	abadescu@math.ucalgary.ca	W - 15:00-16:00

Blackboard course name: ACSC 527 - 01 Life Contingencies III

2. **Prerequisites:** Actuarial Science 327; and Math 323 or Statistics 323; and 353 or 381. (see Section 3.5C of Faculty of Science www.ucalgary.ca/pubs/calendar/current/sc-3-5.html and Course Descriptions: www.ucalgary.ca/pubs/calendar/current/course-desc-main.html)

3. **Grading:** The University policy on grading and related matters is described in sections F.1 and F.2 of the online University Calendar. In determining the overall grade in the course, the following weights will be used:

Quizzes	[3]	50 %
Final Exam		50 % (To be scheduled by the Registrar)

The various components above will be assigned a percentage score and will be combined with the indicated weights to produce an overall percentage in the course. The conversion table between course percentage and letter grade will be provided at least one week before the withdrawal deadline.

A passing grade in the Final Examination is essential for an overall grade of C- or better.

4. **Missed Components of Term Work.** The regulations of the Faculty of Science pertaining to this matter are found in the Faculty of Science area of the Calendar in section 3.6: www.ucalgary.ca/pubs/calendar/current/sc-3-6.html. It is the student's responsibility to be familiar with these regulations. See also www.ucalgary.ca/pubs/calendar/current/e-3.html.

5. **There are no activities scheduled outside of class time. REGULARLY SCHEDULED CLASSES HAVE PRECEDENCE OVER ANY OUT-OF-CLASS-TIME ACTIVITY.** If you have a conflict with any out of class time activity, please inform your instructor at least one week in advance of the activity so that other arrangements may be made for you.

6. **Recommended Textbooks:**

- Actuarial Mathematics for Life Contingent Risks, Dickson, C.M.D., Hardy, M.R., and Waters, H.R., 1st Edition
- Models for Quantifying Risks, Cunningham, R.J., Herzog, T.N., and London, R.L., 4th Edition.

7. **Examination Policy:** Formula sheets are NOT allowed during the quizzes and final exam. A calculator is essential for working exercises, tests and final exam. The Texas Instruments BA II PLUS calculator is one of the calculators allowed on the Society of Actuaries examinations. Students should also read the Calendar, Section G, on Examinations: www.ucalgary.ca/pubs/calendar/current/g.html

8. **OTHER IMPORTANT INFORMATION FOR STUDENTS:**

- ACADEMIC MISCONDUCT** (cheating, plagiarism, or any other form) is a very serious offence that will be dealt with rigorously in all cases. A single offence may lead to disciplinary probation or suspension or expulsion. The Faculty of Science follows a zero tolerance policy regarding dishonesty. Please read the sections of the University Calendar under K. Student Misconduct (<http://www.ucalgary.ca/pubs/calendar/current/k.html>) to inform yourself of definitions, processes and penalties.
- ASSEMBLY POINTS in case of emergency during class time. Be sure to FAMILIARIZE YOURSELF with the information at <http://www.ucalgary.ca/emergencyplan/assemblypoints>.**
- ACADEMIC ACCOMMODATION POLICY.** Students with documentable disabilities are referred to the following links:

Calendar entry on students with disabilities: <http://www.ucalgary.ca/pubs/calendar/current/b-1.html>
Disability Resource Centre: <http://www.ucalgary.ca/drc/>

- (d) **SAFEWALK:** Campus Security will escort individuals day or night (<http://www.ucalgary.ca/security/safewalk/>). Call **220-5333** for assistance. Use any campus phone, emergency phone or the yellow phones located at most parking lot pay booths.
- (e) **FREEDOM OF INFORMATION AND PRIVACY:** This course is conducted in accordance with the Freedom of Information and Protection of Privacy Act (FOIPP). As one consequence, **students should identify themselves on all written work by placing their name on the front page and their ID number on each subsequent page.** For more information see also <http://www.ucalgary.ca/secretariat/privacy>.
- (f) **STUDENT UNION INFORMATION:** VP Academic **Phone:** 220-3911 **Email:** suvpaca@ucalgary.ca.
SU Faculty Rep. **Phone:** 220-3913 **Email:** sciencerep@su.ucalgary.ca **Website** <http://www.su.ucalgary.ca/>
Student Ombudsman: <http://www.ucalgary.ca/provost/students/ombuds>
- (g) **INTERNET and ELECTRONIC COMMUNICATION DEVICE Information.** You can assume that in all classes that you attend, **your cell phone should be turned off.** Also, communication with other individuals, via laptop computers, Blackberries or other devices connectable to the Internet is not allowed in class time unless specifically permitted by the instructor. If you violate this policy you may be asked to leave the classroom. Repeated abuse may result in a charge of misconduct.



COURSE OUTLINE ADDENDUM -- GRADING WINTER 2012

1. Actuarial Science 527 – Life Contingencies III

<u>Lec</u>	<u>Day</u>	<u>Time</u>	<u>Instructor</u>	<u>Office</u>	<u>Phone</u>	<u>Email</u>	<u>Office Hours</u>
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2. **Grading:** The University policy on grading and related matters is described in sections F.1 and F.2 of the online University Calendar. In determining the overall grade in the course, the following weights will be used:

<i>Quizzes</i>	[3]	50 %
<i>Final Exam</i>		50 % (To be scheduled by the Registrar)

Each piece of 'term work' submitted by the student will be assigned a percentage, and a weighted average percentage will be calculated. This term work score will be converted to a term work letter grade using the following conversion:

≥ 90%	A ±
≥ 75%	B ±
≥ 60%	C ±
≥ 50%	D ±
< 50%	F

As noted in the Calendar, this conversion table could be adjusted, but only if the grades of the students will not be lowered. The final exam score will be converted to a separate final exam letter grade. The final letter grade of the course will be a weighted average of the term work letter grade with the final exam letter grade.

A passing grade in the Final Examination is essential for an overall grade of C- or better.