



REVISED COURSE OUTLINE FOR REMOTE LEARNING

To account for the necessary transition to remote learning from March 13 onward, adjustments have been made to assessment deadlines and requirements so that all coursework tasks are in line with the necessary and evolving health precautions for all involved (students and staff). If you are unable to meet the deadlines or requirements specified, please connect with your course instructor to work out alternative dates/assessments.

1. **Course:** ACSC 531, Loss Distributions and Their Estimations - Winter 2020

Lecture 01: MWF 13:00 - 13:50 - Remote Learning (check with your instructor or coordinator for details)

Instructor	Email	Phone	Office	Hours
Dr. Wenjun Jiang	wenjun.jiang@ucalgary.ca	TBA	MS 544	Tue, Thu, 14:00-15:30

This course is accredited under the Canadian Institute of Actuaries (CIA) University Accreditation Program (UAP). Achievement of the minimum required grades in accredited courses may provide credit for preliminary exams. Please note that a combination of courses may be required to achieve exam credit.

Course Site:

D2L: ACSC 531 L01-(Winter 2020)-Loss Distributions and Their Estimations

Note: Students must use their U of C account for all course correspondence.

2. **Requisites:**

See section [3.5.C](#) in the Faculty of Science section of the online Calendar.

Prerequisite(s):

Actuarial Science 327; Statistics 323; one of Mathematics 311, 313, 367 or 375.

Antirequisite(s):

Credit for Actuarial Science 531 and 533 will not be allowed.

3. **Grading:**

The University policy on grading and related matters is described in [F.1](#) and [F.2](#) of the online University Calendar. In determining the overall grade in the course the following weights will be used:

Component(s)	Weighting %	Date
Midterm 1 (in class)	25	Feb 14, 2020
Midterm 2 (to be taken online)	35	Mar 23, 2020
Final exam (to be taken online)	40	due 6:30pm Apr 21, 2020

* Students will be given ONE hour (55 mins to write answers, 5 mins to take pictures and upload) to write midterm 2. The number of questions will be commensurate with the given time (similar as SOA or CAS exams). The difficulty level will be commensurate with that of SOA or CAS exam. Some questions are from past SOA or CAS exams, but they will be modified before given to the students.

** Students will receive the exam through the email two mins before the exam starting time. They are required to submit their answers to the dropbox on D2L. A deadline is set up for the dropbox and students should contact the instructor immediately by email (attach the midterm) if there is an issue uploading the documents to dropbox.

*** Students will be given 24 hours for the final exam. The format of exam and submission process are generally as same as those for midterm 2. However, there will be more questions regarding the understanding of the approaches and concepts covered in this course. More calculation questions will be given as well.

Each piece of work (reports, assignments, quizzes, midterm exam(s) or final examination) submitted by the student will be assigned a grade. The student's grade for each component listed above will be combined with the indicated weights to produce an overall percentage for the course, which will be used to determine the course letter grade.

The conversion between a percentage grade and letter grade is as follows.

	A+	A	A-	B+	B	B-	C+	C	C-	D+	D
Minimum % Required	95 %	90 %	85 %	80%	75%	70 %	65 %	60%	55%	50 %	45 %

4. Missed Components Of Term Work:

The University has suspended requirements for students to provide evidence for reasons for absences so please do not attend medical clinics for medical notes or Commissioners for Oaths for statutory declarations. Please let your instructor know immediately if you are ill and cannot meet the deadlines specified.

5. Scheduled Out-of-Class Activities:

There are no scheduled out of class activities for this course.

6. Course Materials:

Recommended Textbook(s):

Robert L. Brown and W. Scott Lennox, *Introduction to Ratemaking and Loss Reserving for property and casualty insurance*: ACTEX Publications.

7. Examination Policy:

No aids are allowed on tests or examinations.

Students should also read the Calendar, [Section G](#), on Examinations.

8. Approved Mandatory And Optional Course Supplemental Fees:

There are no mandatory or optional course supplemental fees for this course.

9. Writing Across The Curriculum Statement:

For all components of the course, in any written work, the quality of the student's writing (language, spelling, grammar, presentation etc.) can be a factor in the evaluation of the work. See also [Section E.2](#) of the University Calendar.

10. Human Studies Statement:

Students will not participate as subjects or researchers in human studies.

See also [Section E.5](#) of the University Calendar.

11. Reappraisal Of Grades:

A student wishing a reappraisal, should first attempt to review the graded work with the Course coordinator/instructor or department offering the course. Students with sufficient academic grounds may request a reappraisal. Non-academic grounds are not relevant for grade reappraisals. Students should be aware that the grade being reappraised may be raised, lowered or remain the same. See [Section I.3](#) of the University Calendar.

- a. **Term Work:** The student should present their rationale as effectively and as fully as possible to the Course coordinator/instructor within **ten business days** of either being notified about the mark, or of the item's return to the class. If the student is not satisfied with the outcome, the student shall submit the Reappraisal of Graded Term work form to the department in which the course is offered within 2 business days of receiving the decision from the instructor. The Department will arrange for a reappraisal of the work within the next ten business days. The reappraisal will only be considered if the student provides a detailed rationale that outlines where and for what reason an error is suspected. See sections [I.1](#) and [I.2](#) of the University Calendar
- b. **Final Exam:** The student shall submit the request to Enrolment Services. See [Section I.3](#) of the University Calendar.

12. Other Important Information For Students:

- a. **Mental Health** The University of Calgary recognizes the pivotal role that student mental health plays in physical health, social connectedness and academic success, and aspires to create a caring and supportive campus community where individuals can freely talk about mental health and receive supports when needed. We encourage you to explore the mental health resources available throughout the university community, such as counselling, self-help resources, peer support or skills-building available through the SU

Wellness Centre (Room 370, MacEwan Student Centre, [Mental Health Services Website](#)) and the Campus Mental Health Strategy website ([Mental Health](#)).

- b. **SU Wellness Center:** The Students Union Wellness Centre provides health and wellness support for students including information and counselling on physical health, mental health and nutrition. For more information, see www.ucalgary.ca/wellnesscentre or call [403-210-9355](tel:403-210-9355).
- c. **Sexual Violence:** The University of Calgary is committed to fostering a safe, productive learning environment. The Sexual Violence Policy (<https://www.ucalgary.ca/policies/files/policies/sexual-violence-policy.pdf>) is a fundamental element in creating and sustaining a safer campus environment for all community members. We understand that sexual violence can undermine students' academic success and we encourage students who have experienced some form of sexual misconduct to talk to someone about their experience, so they can get the support they need. The Sexual Violence Support Advocate, Carla Bertsch, can provide confidential support and information regarding sexual violence to all members of the university community. Carla can be reached by email (svsa@ucalgary.ca) or phone at [403-220-2208](tel:403-220-2208).
- d. **Misconduct:** Academic misconduct (cheating, plagiarism, or any other form) is a very serious offence that will be dealt with rigorously in all cases. A single offence may lead to disciplinary probation or suspension or expulsion. The Faculty of Science follows a zero tolerance policy regarding dishonesty. Please read the sections of the University Calendar under [Section K](#). Student Misconduct to inform yourself of definitions, processes and penalties. Examples of academic misconduct may include: submitting or presenting work as if it were the student's own work when it is not; submitting or presenting work in one course which has also been submitted in another course without the instructor's permission; collaborating in whole or in part without prior agreement of the instructor; borrowing experimental values from others without the instructor's approval; falsification/ fabrication of experimental values in a report. **These are only examples.**
- e. **Assembly Points:** In case of emergency during class time, be sure to FAMILIARIZE YOURSELF with the information on [assembly points](#).
- f. **Academic Accommodation Policy:** Students needing an accommodation because of a disability or medical condition should contact Student Accessibility Services in accordance with the procedure for accommodations for students with disabilities available at [procedure-for-accommodations-for-students-with-disabilities.pdf](#).

Students needing an accommodation in relation to their coursework or to fulfill requirements for a graduate degree, based on a protected ground other than disability, should communicate this need, preferably in writing, to the Associate Head of the Department of Mathematics & Statistics, Mark Bauer by email bauerm@ucalgary.ca or phone [403-220-4189](tel:403-220-4189). Religious accommodation requests relating to class, test or exam scheduling or absences must be submitted no later than **14 days** prior to the date in question. See [Section E.4](#) of the University Calendar.

- g. **Safewalk:** Campus Security will escort individuals day or night (See the [Campus Safewalk](#) website). Call [403-220-5333](tel:403-220-5333) for assistance. Use any campus phone, emergency phone or the yellow phones located at most parking lot pay booths.
- h. **Freedom of Information and Privacy:** This course is conducted in accordance with the Freedom of Information and Protection of Privacy Act (FOIPP). Students should identify themselves on all written work by placing their name on the front page and their ID number on each subsequent page. For more information, see [Legal Services](#) website.
- i. **Student Union Information:** [VP Academic](#), Phone: [403-220-3911](tel:403-220-3911) Email: suvpaca@ucalgary.ca. SU Faculty Rep., Phone: [403-220-3913](tel:403-220-3913) Email: sciencerep@su.ucalgary.ca. [Student Ombudsman](#), Email: ombuds@ucalgary.ca.
- j. **Internet and Electronic Device Information:** Unless instructed otherwise, cell phones should be turned off during class. All communication with other individuals via laptop, tablet, smart phone or other device is prohibited during class unless specifically permitted by the instructor. Students that violate this policy may be asked to leave the classroom. Repeated violations may result in a charge of misconduct.
- k. **Surveys:** At the University of Calgary, feedback through the Universal Student Ratings of Instruction ([USRI](#)) survey and the Faculty of Science Teaching Feedback form provides valuable information to help with evaluating instruction, enhancing learning and teaching, and selecting courses. Your responses make a difference - please participate in these surveys.
- l. **Copyright of Course Materials:** All course materials (including those posted on the course D2L site, a

course website, or used in any teaching activity such as (but not limited to) examinations, quizzes, assignments, laboratory manuals, lecture slides or lecture materials and other course notes) are protected by law. These materials are for the sole use of students registered in this course and must not be redistributed. Sharing these materials with anyone else would be a breach of the terms and conditions governing student access to D2L, as well as a violation of the copyright in these materials, and may be pursued as a case of student academic or [non-academic misconduct](#), in addition to any other remedies available at law.

- m. **Canadian Institute of Actuaries Ethics:** In addition to the university's internal policies on conduct, including academic misconduct ([Section K of the online calendar](#)), candidates pursuing credits for writing professional examinations shall also be subject to the Code of Conduct and Ethics for Candidates in the CIA Education System and the associated Policy on Conduct and Ethics for Candidates in the CIA Education System. For more information, please visit [Obtaining UAP Credits and the CIA FAQ](#)

Course Outcomes:

- Construct empirical models for failure time and loss distributions using the Kalpan-Meyer, NelsonAalen and kernel density estimators. Estimate the variance of these estimators and construct confidence intervals for failure times and loss distributions.
- Construct estimators for decrement probabilities using parametric and non-parametric methods, for both individual and grouped data. Compute the variance of these estimators.
- Estimate the parameters for failure time and loss distributions using the following parametric techniques: method of moments, percentile matching, maximum likelihood and Bayesian estimation
- Estimate the parameters of failure time and loss distributions with censored and/or truncated data using the method of moments and the maximum likelihood estimation technique. Estimate the variance of estimators and construct confidence intervals for the model parameters
- Determine the acceptability of a fitted model and/or compare models using graphical approaches and several statistical tests, such as the likelihood ratio, Kolmogorov-Smirnov, Anderson-Darling and the Chi-Square goodness-of-fit tests. Simulate from various discrete and continuous random variables and apply these simulation techniques in the context of actuarial models

Electronically Approved - Mar 21 2020 13:58

Department Approval

Electronically Approved - Mar 22 2020 19:23

Associate Dean's Approval for alternate final examination arrangements or remote learning